

MINES AND MINING STOCKS

SOUTHWESTERN MIAMI.

President Ruez Optimistic Regarding Developments at Property.

Pres. George F. Ruez of the Southwestern Miami Development Company is in Boston for a few days. He is very optimistic regarding developments at the property at Globe, Arizona. He says in part:

"While we have been greatly hindered by striking hard ground in our drill hole, with consequent delay and loss of time, operations at the Southwestern Miami have progressed very satisfactorily."

"We have proved up some 1,000,000 tons of commercial ore already in our hole along the Live Oak line and have at present three drills in operation at the No. 4, No. 7 and No. 8 locations. These holes are sinking in what is regarded as productive territory and in the No. 7 hole some copper has already been encountered."

"The strike in the No. 7 hole is a matter of considerable importance to the company inasmuch as there is a stretch of 800 feet between the No. 7 hole and the holes in which copper was first encountered. This stretch is across the formation and upon the trend of the South Live Oak, where ore has just been found in the second drill hole. It is reasonable to suppose that ore will be developed all the way here."

"The South Live Oak strike is highly important to Southwestern Miami as it is to South Live Oak inasmuch as it is reasonable to figure that ore of commercial grade will be found on the company's lands all the way to the South Live Oak. There is a body of granite overlying a portion of this tract, however, and we do not look for copper here."

"Results have been so encouraging that we are pushing our churn drilling at high pressure, and it is possible that some diamond drilling may be carried out."

"The company's finances are in excellent shape and at the present rate of expenditure about \$6,000 monthly, we have cash on hand sufficient to last until 1914. The 1,000,000 tons of ore already developed is conservatively estimated to have a greater value than the valuation placed upon the entire property in the market at prevailing prices."

BUTTE-ALEX SCOTT.

Company Increases Holdings By Purchasing Five More Claims.

Butte, Mont.—The Butte-Alex Scott Copper Company has increased its holdings by the purchase of five mining claims near Twin Bridges in which it is reported that several strong copper-bearing veins recently have been developed by tunnels. The main vein shows a width of about 80 feet on the surface and by means of tunnel giving a depth of nearly 400 feet, it has been proved that there are 20 feet of ore which assays from 1% to 7% in copper. S. P. Hugo, president of the Butte-Alex Scott company, who has examined the property, declares that there are from 2,000,000 to 5,000,000 tons of ore in sight.

It is proposed immediately to commence actual mining at the newly acquired property and to develop it into the big producer which the directors believe is its future. The ore is said to be self-fluxing and highly desirable at the smelters. The proposition of constructing an aerial tramway from the mine to Twin Bridges, a distance of five miles is being considered. This will cost about \$25,000, but it is believed that a sufficient tonnage of profitable ore can be mined to defray the cost of the tram in a short time.

Dr. Hugo and Thomas Furness, the latter the secretary of the company, emphatically deny that any deal is being considered for the sale of the Alex Scott mine to either the Anaconda or the East Butte company. They admit, however, that the matter was discussed with a representative of the East Butte company some time ago.

The Alex Scott company is now shipping about 250 tons of ore a day, averaging better than 6% copper. The directors will meet in Duluth on October 20 and declare another dividend payable on Nov. 15. The stock is in fair demand on this market and in Duluth recently sold up to \$14 a share.

BROKERS' GOSSIP

S. R. Dow & Co.'s Status.

F. H. Williams, assignee for the failed firm of S. R. Dow & Co., makes report as of date, October 10th, showing liabilities of \$750,160 and assets of \$147,162. Total amount due the mining companies of which Mr. Dow was president is \$392,000, and of this amount \$9,000 has been borrowed since January 1st, 1912.

Victoria.

Operations at the Victoria property are going forward steadily and successfully and the company is paying for the exploration work as well as showing a little profit on the present limited production.

The new shaft has now attained a depth of 500 feet from surface. In the lateral openings which are being run to connect with the drifts from the

old shaft, the ultimate object being to hole through and make better ventilation, the showing of copper is particularly encouraging to Supt. Hooper. The old shaft, Number 1, is now down to the twenty-first level, but has not as yet been bottomed at this point. During the past few weeks the amount of mass and barrel copper that has been encountered is a surprise even to the oldest miners working at the Victoria. And the general appearance of all underground openings is most satisfactory.

Tamarack.

Tamarack is today earning substantial profits, although the management is by no means considering dividends for the immediate future. A year ago it was an open question whether or not the Tamarack would not be shut down altogether as costs were several cents higher than the then going price of the product and the mine not only was not returning a new dollar for an old dollar but was losing money every day.

Consideration for the staff of employees alone prevented the closing of the property. As it was considerable heavy retrenching was done throughout the property and there was a complete reorganization of underground mining systems and methods, whereby a gradual reduction in the cost per pound was effected.

Changes at the stamp mill are now under way. These are to be rather extensive and will be costly. The heads handling the conglomerate rock will be remodeled on the basis of the Calumet & Hecla heads handling the same class of rock. This work will take some time but the resultant efficiency will more than pay the cost.

MARKETS

Boston—Prices broke badly today on continued and greater uneasiness in the foreign markets. Paris was semi-demoralized and the Bank of England advanced its rate. A lot of selling was also done by the bears. Locally the market was steady and showed no weakness anywhere.—Irving J. Sturges.

BOSTON STOCKS.

(From Paine, Webber & Co., and Gay & Sturgis.)

Amalgamated	88	88 1/2
Adventure	7	8
Algonquin	45	46
Algonquin	3 1/2	4 1/2
Arcadian	3	3 1/2
Ashmead	334	345
Arizona Commercial	4 1/2	5 1/2
Boston Corbin	6 1/2	7 1/2
Butte & Bulk	4 1/2	5 1/2
Butte & Superior	47	47 1/2
Copper Range	57 1/2	58
Calumet & Arizona	80 1/2	80 1/2
Calumet & Hecla	58	59
Centennial	21	22
Chino	42	42 1/2
Daly West	3 1/2	3 1/2
East Butte	15 1/2	15 1/2
Franklin	19 1/2	19 1/2
Gibson	4 1/2	4 1/2
Granby	62	62 1/2
Ireone Cananea	10 1/2	10 1/2
Hancock	27 1/2	28
Hecla Gold	19 1/2	19 1/2
Indiana	16	16 1/2
Inspiration	20	20 1/2
Isle Royale	35 1/2	35 1/2
Lake	2 1/2	2 1/2
Keweenaw	2 1/2	2 1/2
Lake	34 1/2	35
La Salle	5 1/2	6
Magma	6 1/2	7 1/2
Miami	27	27 1/2
Michigan	1 1/2	2
Mohawk	66 1/2	67
Nipissing	12	12 1/2
North Lake	4 1/2	5
North Consolidated	21 1/2	22
Superior	38	38 1/2
Superior	8 1/2	8 1/2
Ida Dominion	61 1/2	62
Isleola	11 1/2	12
Idaway	3 1/2	4 1/2
Old Colony	8 1/2	9
Quincy	21 1/2	21 1/2
Ida Consolidated	1 1/2	1 1/2
Superior & Boston	44 1/2	45
Shannon	15 1/2	15 1/2
Shattuck	27 1/2	27
Tamarack	63 1/2	63 1/2
Van Copper	12	12 1/2
Utah Consolidated	3	3 1/2
Victoria	5 1/2	5 1/2
Winona	7 1/2	7 1/2
Wolverine	5 1/2	5 1/2
Wyandott	1 1/2	2

CURB STOCKS.

(J. A. Minnear & Co.)	
Algonquin	3 1/2
Ashmead	340
Arnold	1
Butte Bulk	3 1/2
Bohemian	2 1/2
Chemung	1 1/2
Chief Cons.	15
Col. Cons.	42
Chino	42
Cal. Corbin	68
Cal. & Mont.	26
Copper Copper	26
Cactus	10
Columbia	4 1/2
Gibson	9
Huron Copper	100
Homestake	100
Hancock	27

DISSOLUTION NOTICE.

Notice is hereby given that the partnership existing between us, the undersigned was on the 10th day of October, 1912 dissolved by mutual consent and that the business in the future will be carried on by Dr. E. J. Waters. All parties indebted to this firm are requested to call and settle their accounts at once.

DR. A. A. MOTLEY.
DR. E. J. WATERS.
(Advertisement.)

Indiana	16	16 1/2
Inspiration	20 1/2	20 1/2
Keweenaw	2	2 1/2
Keating	2	2 1/2
La Rose	2 1/2	2 1/2
Lake Copper	34 1/2	35
La S. & A.	1 1/2	2
Mayflower	12	12 1/2
Miami	27 1/2	28
New Kingston	1 1/2	2
New Battle	1 1/2	2 1/2
Nipissing	8 1/2	8 1/2
North Lake	4	4 1/2
Oneco	2 1/2	2 1/2
Old Colony	9	9 1/2
Ray Central	2 1/2	2 1/2
South Live Oak	1 1/2	2
Shattuck	27	28
Santa Rosalia	35	35
South Hecla	14	14 1/2
Superior & Globe	10 1/2	10 1/2
Superior & Boston	15 1/2	15 1/2
Southwest Miami	5	6
South Lake	7	7 1/2
Tonopah	6 1/2	6 1/2
Wolverine & Arizona	60	60
Onondago	4 1/2	4 1/2
Butte & London	50	50

UPPER PENINSULA

Newberry Man Disappears.

J. Cowan and wife, who have been conducting a bakery and ice cream parlor here for a year past, disappeared this week between two days, leaving a young girl in charge of the store, says the Newberry News. Numerous creditors are left to mourn their departure. It is said they have gone to Canada.

Hoop-Making Plant Established.

The Greenwood Lumber company has a crew of men at its camps at Floodwood, near Ontonagon, making black ash hoops. Ten expert makers are turning out 15,000 hoops a day. It is the intention to enlarge the crew and in a short time it is expected there will be at least thirty hoop makers at work. The hoops are used for butter tins. Hoop-making is a trade by itself and the tradesmen make good wages.

State Bank For Brimley.

Brimley is to have a state bank, capitalized at \$50,000. The new financial institution for Chippewa county will be backed by lower Michigan capitalists who control a chain of banks in the state, and the following men will be identified with the institution: A. J. Clarke, of Ionia, formerly a conductor on the Pere Marquette; W. H. Wallace, of Saginaw, a brother of Mrs. H. M. Green of the Soo; W. L. Orr, an elevator man of Bay Port, Mich., and John Ryan of Bad Axe. In addition some of the citizens of Brimley will hold stock.

School Enrollment Breaks Records.

The enrollment of the Ironwood High school this year has passed by all former numbers. Up to this date 359 pupils have registered. Additional rows of seats were added by making the aisles narrower. The girls have organized a hockey team and are being coached by Miss Haessler. They are taking great interest in the new games. The purpose is to give the girls exercise and this game was chosen because of the large number that are able to play. The boys' football squads practice at the ball park twice a week to enable the girls to play on the school field.

Alleged Game Law Violator Arrested.

Deputy Game Warden Wharfield of Manistique has arrested Nick Hajar, a jeweler of Munising, on the charge of violating the game law. Wharfield found his man four miles north of McGregor's camp on the East branch of the Manistique railroad and took him to Manistique. Hajar was given a preliminary hearing in Justice Treep's court. The case was continued to Oct. 29th. The defendant was placed under bonds in the sum of \$100 to insure his appearance. Wharfield claims he has evidence that the Munising man had partridge in his possession.

Clearing Land for Future Farms.

This season the most important shipping point on the east branch of the Manistique, Marquette & Southerner railroad will be Van Meer, in the eastern part of Munising township. The chief operator is the Lake Superior Iron & Chemical company. The camps of this concern are unusually well built and centrally located in one of the finest hardware tracks in Cleveland. The company will make a clean job of removing the timber from the lands. The furnace wood will be shipped to Manistique. The logs will be sent to Newberry where they will be saved in the company's new mill. As fast as the timber is removed the land will be put on the market, the preference being given to actual settlers. The company is holding its cutover lands around Van Meer at \$12 per acre and for farming purposes, it is said, no better can be found in Cleveland. Already a number of applications are on file. From present indications the company will remain in its present location at Van Meer for at least three years. Already there are fourteen children of school age and the board of education of Manistique township has been asked to establish a school.

JAMES ON ALL-FRESH.

Ann Arbor, Mich., Oct. 11.—While the announcement of the All-Fresh line-up has not been made yet, it is pretty certain that the following men will be numbered among those present when the team gets into action: James and Scott, ends; Norton and Denton, tackles; Cochran, guard; Beecher, center; Young, quarter back; Galt, fullback and Roodin, halfbacks; Scott, fullback.

Condition of the
First National Bank
of Calumet
September 4th, 1912

ASSETS—	
Cash and Exchange	\$ 750,071.65
Loans and Bonds	2,868,476.97
Banking House	51,000.00
Overdrafts	58.81
Five per cent Fund	10,000.00
	\$3,677,606.53
LIABILITIES—	
Capital Stock paid in	\$ 200,000.00
Surplus	300,000.00
Undivided Profits	14,512.92
Deposits	2,992,293.61
Circulation	171,000.00
	\$3,677,606.53

TORCH LAKE

MR. AND MRS. E. STEHLIN
ARE TENDERED A SURPRISE

Thirty-eight years ago yesterday Mr. and Mrs. Emil Stehlin were united in marriage at Calumet. The event was fittingly celebrated at the Stehlin residence on Calumet street last evening when twenty-five relatives and friends gathered at the home in a "masked" surprise party taking the couple completely unawares, they not having any knowledge of the plans of their friends. The members of the crowd met at the home of Mr. and Mrs. Joseph Schwab, where they prepared their disguise. They then walked to the Stehlin home.

During the evening hours social games were indulged in. There were three prizes for those who had masked and the honors were carried away by Mrs. Ben Davey who represented a "bunny," this being the fancy costume. Mrs. Fred Kappeler as a "farmer boy" and Mrs. Fred Corbell as a "Gypsy."

One of the friends brought a birthday cake, which was placed in the center of the table when all sat down to eat. Thirty-eight colored papers added to the beauty of the design.

Among the relatives present were Mr. and Mrs. R. E. Gillette, Joseph Stehlin and Mr. and Mrs. George Werner. Mr. and Mrs. Stehlin have made their home here for the past thirty-one years.

WOMEN TO HOLD BAZAAR.

Members of Holy Rosary Congregation to Hold Fair.

The women of the Holy Rosary church are making preparations for their fair and bazaar, which will be held the eighteenth of next month. As yet the place has not been announced. A large number of useful and fancy articles will be offered for sale and the women are living in hopes they will raise a neat sum with which to assist in defraying a portion of the exceptional expense at this time of the year.

In addition there will be a home church are making preparations for all working hard to make the event a success and naturally expect to succeed.

ANOTHER HARRIS BOY.

Mr. and Mrs. William Green, of Lake Linden, received a telegram today announcing that a son—the eleventh—had been born in San Francisco, Cal., to Mr. and Mrs. Thomas Harris, formerly of Lake Linden. Ten of the boys are living. One of the children, aged six, was burned to death some time ago.

TORCH LAKE BREVITIES.

Dolphus Frenette of Hubbell was taken to the Lake Superior General hospital last evening and this morning underwent an operation.

The exterior of the Hubbell Congregational church is being newly painted. Contractor Fred Rilleston has the work and is making good progress.

Mr. and Mrs. James Trethewey of Hubbell will leave this evening for Spadina Road, Toronto, Ont., where they will attend the wedding of their niece, Miss Melissa Trethewey, daughter of Mr. and Mrs. John Trethewey. They expect to be absent a couple of weeks.

CORBETT IS RECOVERING.

Philadelphia, Pa., October 11.—The condition of James J. Corbett, the former heavyweight, has so improved during the past few days that after a consultation five of the leading doctors of Philadelphia, headed by Dr. E. J. Klops, who performed the operation on Corbett last week at the Jefferson hospital they said that he would fully recover.

FATAL AUTO ACCIDENT.

Green Bay, Wis., Oct. 11.—Louis Kirchner, of Appleton, was killed, Miss Meta Markhart, probably fatally, and Miss Charles Meek, slightly injured, early today when their automobile ran into East River. The girls were employed in a local hotel.

China is buying woolen sweaters extensively.

BIG ISSUES ARE
TO BE DECIDED

(Continued from Page One.)

In Massachusetts and Rhode Island the selections are yet to be made.

The fate of Senator Richardson of Delaware is in doubt. Borah of Idaho has been endorsed for re-election by his own party. Callom of Illinois was defeated in the primaries. His successor will be L. Y. Sherman (R) or J. Hamilton Lewis (D). Senator Kenyon has been named for re-election by the Republicans of Iowa; Curtis of Kansas was defeated in the primaries. He will be succeeded by Governor Stubbs (R) or Hugh Farrelly (D). Ollie James has been named to succeed Senator Paynter of Kentucky. Senator Foster of Louisiana will be succeeded by Congressman Joseph E. Randall. Senator Gardner (D), of Maine, will give way to former Congressman Edwin C. Burleigh (R). Senator William Alden Smith, has been endorsed for re-election by Michigan Republicans. If the Democrats control the next legislature Senator Smith's successor will be Alfred Lucking of Detroit. Knute Nelson of Minnesota has been re-nominated by the Republicans. If the legislature goes Democratic his successor will be Daniel Lawler of St. Paul. Senator Percy of Mississippi already has given way to former Governor Vardaman. The re-election of Dixon of Montana depends upon the successor of the third party in his state, which party has endorsed him. The regular Republicans have put another candidate in the field. Senator Norris Brown of Nebraska was defeated in the Republican primaries by Congressman George W. Norris. In the event of Democratic success in Nebraska the next senator will be former Governor Shallenbarger. Senator Briggs is the choice of New Jersey Republicans for re-election. In the event of Democratic success the Briggs' term will fall upon the shoulders of former Congressman Hughes. Senator Simmons of North Carolina will have to win out in a hot three-cornered fight. Senator Bourne of Oregon was defeated in the primaries but may seek re-election as an independent. Thomas Sterling is the choice of South Dakota Republicans to succeed Senator Gamble. The activity of the progressives however, has badly muddled the South Dakota situation and it is doubtful who will control the legislature. Tennessee will take a preference vote on the regular election day, November 5, to decide who shall succeed Newell Saunders, the Republican appointee of Governor Hooper. In the Senate, the successor of Senator Watson of West Virginia is yet to be decided. Senator Warren of Wyoming has been re-nominated by the Republicans. John I. Kendrick has been endorsed by the Democrats.

SHIPPED TO DETROIT.

Remains of A. W. Wain Sent There At Request of Sister.

The remains of Alfred W. Wain, victim of an automobile accident here this week, were shipped to Detroit Wednesday night, where they will be interred. A telegram was received by Frank Tourville of Dollar Bay, with whom Wain resided and who was with him when the accident occurred, asking to send the body to Detroit for burial. Wain has a mother, sister, brother, also a thirteen-year-old daughter in lower Michigan. Frank Tourville accompanies the remains south.

The accident is regretted by all who knew Wain who was highly respected by those of Dollar Bay, acquainted with him. He was a congenial fellow and he and Tourville were like brothers, always being together.

K. OF C. DANCE TONIGHT.

Calumet Council, Knights of Columbus, will mark the anniversary of the discovery of America by Christopher Columbus, with a dancing party in the Red Jacket town hall this evening. The C. & H. orchestra has been secured to furnish music for the occasion. Only members and their friends will be in attendance. Refreshments will be served. It is expected the evening will be a very pleasant one.

Manila postoffice uses seven electric motor trucks.

Merida, Yucatan, has four automobile garages.

Paine, Webber & Comp'y

BOSTON, MASS.
BANKERS AND BROKERS.

PRIVATE WIRE.

Boston, Mass., Oct. 11.—The announcement that the U. S. Smelting & Refining company people are going to assume the management of Franklin and Indiana did much to help the local market today. Both stocks were strong. In spite of the distinct weakness in the New York list the copper for the most part were strong. North Butte which has had such a decided rise the past few days was heavily sold by the traders, but the buying was so good that the price around 25 was easily maintained. We understand that the outlook for North Butte is better than it has been for several years and we feel no hesitation in advising its purchase for a sharp advance.—Foster.

W. L. STANNARD, MGR., CALUMET BRANCH.

J. A. MINNEAR & CO.

BROKERS

MARKETS AT A GLANCE

DOW ISSUES HIGHER.
REPORTED BIG INTERESTS WILL BECOME ASSOCIATED WITH FRANKLIN AND INDIANA.
BALANCE LIST WEAK
SELLING ATTRIBUTED TO BALKAN SITUATION.

Salt Lake, Cobalt and Tonopah Stocks Quoted Constantly
Calumet, Mich. Laurium Mich.

World Series Baseball
Games

COMPLETE RETURNS
RECEIVED BY SPECIAL WIRE

Public Invited

GAY & STURGIS

Read for Profit
NEWS WANT ADS
Use for Results

CLASSIFIED ADS

WANTED.

A CENTS A POUND paid for clean white cotton rags. No scraps. Calumet News office.

SITUATION WANTED.

WANTED—Position as bookkeeper or stenographer. Address P. O. Box 100, Calumet News.

FOR RENT.

FOR RENT—2 Rooms, 409 E. Corn St.

FOR RENT—A desirable room, suitable for one or two young men, every modern convenience, including electric light, steam heat, bath, etc. Apply J. E. O. News office.

FOR RENT—Flat on 6th St. Apply P. Ruge & Sons Store.

FOR RENT—Seven room house, electric light and bath. One night room and one nine room flat. Inquire Eric Nelson, Calumet.

FOR SALE.

FOR SALE—Household furniture, brand new; bargain for cash; must sell at once. Just the outfit for some newly married couple. Apply 62 Third St., Laurium or address "R" Gayne, Calumet.

FOR SALE—Heating stove, coal, oil, gas, N. L. 718 & 41 St.

FOR SALE—Sundries, Oct. 12, carload of fresh milk cows at Greenfield, Mich., corner 2nd and Boundary Sts., Calumet. Phone 192-L.

FOR SALE—House No. 1025 Oak St. Yellow Jacket.